

**Exhibit B**  
**Credit Option**

If an Electing Customer Class Member elects the Credit Option, the following terms and conditions shall apply:

1. **Credit.** On the Effective Date, the Customer Class Member shall receive, in full satisfaction, discharge, exchange, and release of their Customer Class Member Claim, a Credit issued by the Reorganized Debtor as follows:
  - 1.1. **Dollar Value.** Unless otherwise specified, the dollar value of the Credit shall be equal to 92.4% of the Customer Class Member's Allowed Customer Class Member Claim.
  - 1.2. **Use.** The Credit may be used to purchase any in-person camp programs, online or virtual camp programs, or other products or services offered by the Reorganized Debtor or an affiliate using the "Camp Galileo" or similar marks. The full value of the Credit need not be used in a single purchase or transaction.
  - 1.3. **Transferability.** The Credit may be transferred one time to any third party, including a family member or friend of the Customer Class Member, effective upon the Reorganized Debtor's receipt of written notice of such transfer given by the Customer Class Member.
  - 1.4. **Expiration.** The Credit is valid from the Effective Date until December 31, 2025.
  - 1.5. **Scholarship Recipients.** If the Customer Class Member was a 2020 scholarship recipient (i.e., they specifically applied for and were awarded a scholarship from the Debtor for the summer 2020 season), the dollar value of the Credit shall be equal to 92.4% of the full retail price of the 2020 camp programs, products, and services previously purchased by the Customer Class Member, notwithstanding the fact that the purchase of such camp programs, products, and services was at a discounted scholarship price. For the avoidance of doubt, this section does not apply to the Customer Class Member who received a discount based upon their or their family member's status as a military employee, federal, state, or local government employee, school employee, teacher, or non-profit employee.
2. **Priority Enrollment.** In each calendar year in which the Credit remains valid, the Reorganized Debtor shall offer priority enrollment in any in-person camp programs to the Customer Class Member eligible to use the Credit therewith, provided that the Customer Class Member purchases and enrolls in the in-person camp program by the later of (a) January 31 of the applicable calendar year or (b) the date that is 14 days after the opening of enrollment for the applicable calendar year.
3. **No Initial Price Increase.** With respect to the Customer Class Member eligible to use the Credit, the Reorganized Debtor shall not increase the retail price of any in-person

camp programs that are identical or similar to the 2020 camp program previously purchased by the Customer Class Member until the later of (a) the date that is six months after the reopening of in-person camp programs within the county in which the 2020 camp program previously purchased by the Customer Class Member was set to take place or (b) December 31, 2021.

4. **Unavailability of Local Camp Programs.** If the Reorganized Debtor, at any time within the two-year period following the Effective Date, fails to offer an in-person camp program that is (a) age-appropriate for the child of the Customer Class Member and (b) located within a ten-mile radius of where the 2020 camp program previously purchased by the Customer Class Member was set to take place, the Customer Class Member may elect to switch from the Credit Option to the Deferred Cash Payment Option, effective upon the Reorganized Debtor's receipt of written notice of such election given by the Customer Class Member. In the event of a switched election under this section, the terms and conditions of the Deferred Cash Payment Option, as set forth in Exhibit D to this Agreement, shall apply as of the effective date of such election, except to the extent modified by the following:
  - (x) The Customer Class Member shall not be entitled to receive any Deferred Cash Payments that were scheduled to be made on any Disbursement Dates preceding the effective date of such election;
  - (y) The Principal owed to the Customer Class Member as of the effective date of such election shall be equal to 100.0% of their Allowed Customer Class Member Claim less (1) the total dollar value of the Credit so far used and (2) their Pro Rata Share of all Administrative Payments, Class Counsel Fee Payments, and Service Payments made prior to the effective date of such election; and
  - (z) Interest shall begin accruing on the Principal on the effective date of such election.
5. **Delivery of Credit.** On the Effective Date, the Reorganized Debtor shall deliver instructions on how to use the Credit by email to the Customer Class Member at the email address provided in their Settlement Response Form.
6. **Disclosure Regarding Reduced Benefits.** For the avoidance of doubt, the Electing Customer Class Member who elects the Credit Option under this Agreement is not entitled to receive the same rights and benefits of the Credit Option previously offered under the Summer 2020 Settlement Offer (which the Electing Customer Class Member did not timely respond to). In comparison, the rights and benefits of the Credit Option offered under this Agreement, including the dollar value of the Credit, have been proportionately reduced or adjusted to take into account the Electing Customer Class Member's share of the Administrative Costs, Class Counsel Fee Award, and Service Awards. Based upon the estimated or requested amounts of the Administrative Costs, Class Counsel Fee Award, and Service Awards, each Electing Customer Class Member's share is estimated to be approximately 15–16% of their Customer Class Member Claim. However, in the event that the Court approves the Administrative Costs, Class Counsel

Fee Award, or Service Awards in a reduced amount, the percentage rate used to calculate the dollar value of the Credit provided in the Credit Option under this Agreement (i.e., 92.4%) may be increased in a proportionate manner to complement any such reduction, which will be reflected in the Preliminary Approval Order or Final Approval Order, as applicable.